



VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
CIN : L65990MH1990PLC056669

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016 (₹ in Lacs except EPS)

Part I		CONSOLIDATED RESULTS				
S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from Operations					
	(a).Net Sales/ Income from Operations (Net of excise duty)	87,993.45	81,886.53	69,877.07	319,070.33	278,044.54
	(b).Other Operating Income	2.18	0.14	0.40	3.33	3.39
	Total Income from Operations (Net) (a+b)	87,995.63	81,886.67	69,877.47	319,073.66	278,047.93
2	Expenses					
	(a).Cost of materials Consumed	52,706.03	57,980.53	49,252.34	232,645.08	202,264.04
	(b).Purchase of Stock in Trade	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	12,240.54	1,385.43	92.70	(580.64)	(460.95)
	(d).Employee Benefit Expense	722.43	643.33	606.52	2,536.15	1,959.23
	(e).Depreciation and Amortisation Expense	3,515.21	4,280.32	4,189.82	16,404.30	16,485.61
	(f).Other Expenses	521.22	680.92	664.88	2,250.44	1,963.67
	Total Expenses	69,705.43	64,970.53	54,806.25	253,275.33	222,211.60
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	18,290.20	16,916.14	15,071.22	65,798.33	55,836.33
4	Other Income	35.04	151.07	44.83	564.01	591.18
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	18,325.24	17,067.21	15,116.05	66,362.34	56,427.51
6	Finance Cost	1,378.76	1,393.15	1,438.39	5,603.72	7,494.76
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	16,946.48	15,674.06	13,677.66	60,758.62	48,932.75
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	16,946.48	15,674.06	13,677.66	60,758.62	48,932.75
10	Tax Expense					
	(a) Current Tax	6,658.57	6,907.30	4,811.81	24,129.53	18,260.89
	(b) Deferred Tax	(801.20)	(1,481.81)	1,246.53	(2,967.70)	(1,500.33)
	(c) Taxes of earlier year	-	-	(0.00)	176.29	0.79
	(d) Mat credit Utilised	9.42	(35.52)	(5.19)	(54.62)	(12.87)
	Total Tax Expenses	5,866.79	5,389.97	6,053.15	21,283.50	16,748.48
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	11,079.69	10,284.09	7,624.51	39,475.12	32,184.27
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	11,079.69	10,284.09	7,624.51	39,475.12	32,184.27
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	5,291.96	5,291.57	5,034.82	5,291.96	5,034.82
17	Paid Up Equity Share Capital	90,698.88	90,698.88	62,699.65	90,698.88	62,699.65
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year					
19 (i)	Earnings per Share(EPS) (before Extra Ordinary items) (of ₹ 1/- each not annualised)					
	(a) Basic	2.10	1.95	1.51	7.59	6.39
	(b) Diluted	2.10	1.93	1.44	7.44	6.06
19 (ii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ₹ 1/- each not annualised)					
	(a) Basic	2.10	1.95	1.51	7.59	6.39
	(b) Diluted	2.10	1.93	1.44	7.44	6.06

Part II

Notes:

- The above audited financial results for the quarter and year ended March 31, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 11, 2016.
- The Company has two subsidiaries as at March 31, 2016. In case of Vakrangee e-Solutions Inc., Philippines, audited financial results for the year ended December 31, 2015 and Un-audited Financial results for the quarter ended March 31, 2016 have been considered for consolidation, in case of other subsidiary, audited financial results have been considered.
- The Board of Directors of the Company recommended dividend of ₹ 1.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2016, subject to members approval in the ensuing Annual General Meeting.
- Out of the total 1,72,08,300 options granted by the Company till date under "ESOP scheme 2008" & "ESOP scheme 2014", 68,72,870 options have been exercised in aggregate till March 31, 2016, out of which 38,875 options were exercised during the quarter ended March 31, 2016 by the employees of the Company.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's / year's presentation.
- The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com.

Place : Mumbai
Date : May 11, 2016

For and on behalf of the Board

Dinesh Nandwana
Dinesh Nandwana
Managing Director and CEO
DIN : 00062532



Vakrangee Limited
Statement of Assets And Liabilities as at March 31, 2016

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at (current period ended) (31.03.2016) (Audited)	As at (previous period ended) (31.03.2015) (Audited)	As at (current period ended) (31.03.2016) (Audited)	As at (previous period ended) (31.03.2015) (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	5,291.96	5,034.82	5,291.96	5,034.82
(b) Reserves and Surplus	148,908.95	93,118.10	146,817.74	90,698.88
(c) Money received against Share Warrants	-	25,000.00	-	25,000.00
Sub Total of Shareholders' Fund	154,200.91	123,152.92	152,109.70	120,733.70
2. Non Current Liabilities				
(a) Long Term Borrowings	1,250.00	3,740.60	1,250.00	3,740.60
(b) Deferred Tax Liabilities (Net)	1,274.04	4,234.40	1,285.37	4,253.08
(c) Other Long Term Liabilities	216.62	157.17	216.62	157.17
(d) Long-Term Provisions	-	-	-	-
Sub Total - Non - Current Liabilities	2,740.66	8,132.17	2,751.99	8,150.85
3. Current Liabilities				
(a) Short Term Borrowings	28,275.04	29,968.80	28,275.03	31,557.40
(b) Trade Payables	11,087.87	21,079.56	11,435.69	21,313.21
(c) Other Current Liabilities	3,224.85	7,755.88	3,990.23	8,303.07
(d) Short-Term Provisions	12,436.10	13,654.35	12,445.16	13,665.42
Sub Total - Current Liabilities	55,023.86	72,458.59	56,146.11	74,839.10
TOTAL - EQUITY AND LAIBILITIES	211,965.43	203,743.68	211,007.80	203,723.65
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	13,180.52	28,199.55	13,222.21	28,292.19
(b) Goodwill on consolidation	-	-	-	-
(c) Non-Current Investments	270.94	281.00	149.94	160.00
(d) Long Term Loans and Advances	1,122.06	480.47	1,188.94	493.35
(e) Other Non Current Assets	1,383.20	214.51	1,719.79	548.42
Sub- Total - Non Current Assets	15,956.72	29,175.53	16,280.88	29,493.96
2. Current Assets				
(a) Inventories	46,447.38	13,352.59	50,705.70	16,936.28
(b) Trade Receivables	87,707.96	122,164.09	85,785.22	119,932.40
(c) Cash and cash equivalents	16,539.82	3,677.83	16,734.37	3,820.48
(d) Short - term loans and advances	6,585.10	4,209.91	1,765.97	1,579.34
(e) Other Current Assets	38,728.45	31,163.73	38,741.68	31,165.49
Sub- Total - Current Assets	196,008.71	174,568.15	193,732.94	173,433.99
3. Foreign Currency Translation Reserve	-	-	993.98	795.70
TOTAL - ASSETS	211,965.43	203,743.68	211,007.80	203,723.65

FOR VAKRANGEE LIMITED

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MANAGING DIRECTOR & CEO

